# **David Faro**

Curriculum Vitae

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#### ACADEMIC EMPLOYMENT

2013 – Present: London Business School, London, UK

Associate Professor of Marketing (with Tenure)

2006 – 2013: London Business School, London, UK

**Assistant Professor of Marketing** 

### **EDUCATION**

Graduate School of Business, University of Chicago, Chicago, Illinois

Ph.D. in Marketing, 2006 (Minors: Behavioral Science and Statistics)

Dissertation Advisors: Ann L. McGill and Reid Hastie

London School of Economics and Political Science (LSE), London, UK

MSc. in Organizational Social Psychology (with Distinction), 2001

School of Management, Boston University, Boston, Massachusetts

B.S. in Management, 1994 (Minor: Economics)

#### ACADEMIC HONORS AND AWARDS

MSI Young Scholar, 2013

Robert Ferber Award, Honorable Mention, 2011

RAMD Research Funding (London Business School), 2006-2013

AMA-Sheth Doctoral Consortium Fellow, 2005

ACR Doctoral Consortium Fellow, 2003

Haring Symposium Fellow, 2003

Summer Research Grant, Graduate School of Business, University of Chicago, 2001

Research Fellowship, Graduate School of Business, University of Chicago, 2001-2006

#### **Publications**

Ilyuk, Veronika, Lauren Block, and David Faro (forthcoming), "Is it Still Working? Task Difficulty Promotes a Rapid Wear-Off Bias in Judgments of Pharmacological Products," *Journal of Consumer Research*.

Faro, David, Ann L. McGill, and Reid Hastie (2013), "The Influence of Perceived Causation on Judgments of Time: An Integrative Review and Implications for Decision-Making," *Frontiers in Cognitive Science*, 4, 1-8.

Gu, Yangjie, Simona Botti, and David Faro (2013), "Turning the Page: The Impact of Choice Closure on Satisfaction," *Journal of Consumer Research*, 40(2), 268-283.

Burson, Katherine, David Faro, and Yuval Rottenstreich (2013), "Multiple-Unit Holdings Yield Attenuated Endowment Effects," *Management Science*, 59(3), 545-555.

Smith, Robert, David Faro, and Katherine Burson (2013), "More for the Many: The Influence of Entitativity on Charitable Giving," *Journal of Consumer Research*, 39(5), 961-976.

Burson, Katherine, David Faro, and Yuval Rottenstreich (2010), "ABC's of Principal-Agent Interactions: Accurate Predictions, Biased Processes, and Contrasts between Working and Delegating," *Organizational Behavior and Human Decision Processes*, 113, 1-12. \* Lead article

Faro, David (2010), "Changing the Future by Reshaping the Past: The Influence of Causal Beliefs on Estimates of Time to Onset," *Journal of Consumer Research*, 37(2), 279-291.

## \* Robert Ferber Award, Honorable Mention, 2011

Faro, David, Ann L. McGill, and Reid Hastie (2010), "Naïve Theories of Causal Force and Compression of Elapsed Time Judgments," *Journal of Personality and Social Psychology*, 98(5), 683-701. \* **Lead article** 

Faro, David and Yuval Rottenstreich (2006), "Affect, Empathy and Regressive Mispredictions of Others' Preferences under Risk," *Management Science*, 52(4), 529-541.

Faro, David, France Leclerc, and Reid Hastie (2005), "Perceived Causality as a Cue to Temporal Distance," *Psychological Science*, 16(9), 673-677.

#### Papers under review and work in progress

Gu, Yangjie, Simona Botti, and David Faro, "Seeking and Avoiding Choice Closure," under review, *Journal of Consumer Research* 

Faro, David, Monika Heller, and Caglar Irmak, "Merely Available: Products May Be Effective without Actual Consumption," revising for resubmission, *Journal of Consumer Research* 

Faro, David and Xi Zou, "Vicarious Task Completion: The Effect of Perceived Completion on Subjective Experience"

### **Presentations at Academic Conferences**

"Merely Available: Products May Be Effective without Actual Consumption" *Society for Judgment and Decision Making*, Seattle, November 2011

"Merely Available: Products May Be Effective without Actual Consumption" Southern Ontario Behavioural Decision Research Conference, Toronto, May 2011

"Merely Available: Products May Be Effective without Actual Consumption" *Association for Consumer Research*, Jacksonville, October 2010

"Changing the Future by Reshaping the Past: The Influence of Causal Beliefs on Estimates of Time to Onset"

Association for Consumer Research, Pittsburgh, October 2009

"Providing Multiple Units of a Good Attenuates the Endowment Effect" *Association for Consumer Research*, Pittsburgh, October 2009

"Providing Multiple Units of a Good Eliminates the Endowment Effect" *Subjective Probability, Utility, and Decision Making,* Rovereto, 2009

"ABC's of Principal-Agent Interactions: Accurate Predictions, Biased Processes, and Contrasts between Working and Delegating" *Subjective Probability, Utility, and Decision Making*, Rovereto, 2009

"Providing Multiple Units of a Good Eliminates the Endowment Effect" *Society for Judgment and Decision Making*, Chicago, November 2008

"Providing Multiple Units of a Good Eliminates the Endowment Effect" Behavioral Decision Research in Management Conference, San Diego, May 2008

"Providing Multiple Units of a Good Eliminates the Endowment Effect" *Society for Consumer Psychology*, New Orleans, February 2008

"Two Wrongs Make a Right? Accidental Consensus in Predictions of Others' Preferences under Uncertainty"

Association for Consumer Research, Memphis, October 2007

"Two Wrongs Make a Right? Accidental Consensus in Predictions of Others' Preferences under Uncertainty" *EMAC*, Reykjavik, May 2007

"Consumers' Stereotypes in the Presence of Others" *Association for Consumer Research*, Orlando, October 2006

"Causal Models and Judgment of Elapsed Time" Association for Consumer Research, Orlando, October 2006

"Two Wrongs Make a Right? Accidental Consensus in Predictions of Others' Preferences under Uncertainty"

Behavioral Decision Research in Management Conference, Santa Monica, May 2006

"Perceived Causality as a Cue to Temporal Distance" *Society for Judgment and Decision Making*, Toronto, November 2005

"Two Wrongs Make a Right? Accidental Consensus in Predictions of Others' Preferences under Uncertainty"

Association for Consumer Research, San Antonio, October 2005

"The Mere Presence of Others and Variety Seeking" *Society for Consumer Psychology*, St. Petersburg, February 2005

"Affect, Empathy and Regressive Mispredictions of Others' Preferences under Risk" *Society for Judgment and Decision Making*, Minneapolis, November 2004

"Perceived Causality as a Cue to Temporal Distance" *Association for Consumer Research*, Portland, October 2004

"Affect, Empathy and Regressive Mispredictions of Others' Preferences under Risk" *Association for Consumer Research*, Portland, October 2004

"Perceived Causality as a Cue to Temporal Distance" Trans-Atlantic Doctoral Conference, London Business School, May 2004

#### **Presentations at Academic Institutions**

Tilburg University University of California, San Diego HEC - Paris University of Cologne University of Colorado, Boulder Lancaster University European School of Management and Technology University of Michigan University College London Hebrew University (School of Education) **Koc University** Bilkent University Erasmus University University of California, LA Cornell University London Business School New York University Yale University

Northwestern University (Department of Psychology)

#### TEACHING

### MBA:

Marketing Core (Full Time MBA)
Behavioural Economics and Decision Making (with Emre Ozdenoren)
Global Business Experiences, Istanbul (2013)

## Ph.D. Seminars:

Consumer Behaviour
Design and Analysis of Experiments
Judgment and Decision Making
Marketing Proseminar
Social Perception Research

### **Executive Education:**

Emerging Leaders Programme (2011) ExxonMobil Graduate Development Programme (2008-2010)

### PROFESSIONAL ACTIVITIES – INTERNAL (London Business School)

## Ph.D. Co-Adviser

Yangjie Gu (MKG) (with Simona Botti) Anja Schanbacher (MKG) (with Simona Botti)

## Ph.D. Committee Member:

Shruti Bhutada (OB)

Kawon Kim (OB)

Ramya Ranganathan (OB)

Rellie Rozin-Derfler (OB)

Martin Schweinsberg (OB)

Yvetta Simonyan (MKG)

## Ph.D. Internal Examiner

Jennifer Carson (OB)

Sun Young Lee (OB)

Gang Zhang (OB)

## Committees and Projects

Assessment Committee (2013-2014)

Faculty Advisor, LBS Alumni Segmentation Project

MBA Programme Review Implementation Group (2011)

Curriculum Committee, Marketing (2009-2014)

School Survey Implementation Group (2010)

Ph.D. Programme Coordinator, Marketing (with Rajesh Chandy, 2008)

Behavioural Research Lab Ethics Committee (2008-2009)

Recruiting Committee member (2006, 2009, 2012)

Organizer, London Business School Marketing Seminar Series (2006-2007, 2014)

### PROFESSIONAL ACTIVITIES - EXTERNAL

Member of Editorial Review Board, Journal of Consumer Research

### Ad-hoc reviewer:

Consciousness and Cognition
International Journal of Research in Marketing
Journal of Behavioural Decision-Making
Journal of Consumer Research
Journal of Economic Psychology
Journal of Experimental Social Psychology
Journal of Marketing Research
Journal of Personality and Social Psychology
Management Science
Organizational Behavior and Human Decision Processes
Psychological Science

Co-chair, Behavioral Decision Research in Management (BDRM) Conference, 2014

Program Committee Member for Association for Consumer Research, 2008, 2011, 2012, 2013 Faculty Member, Doctoral Symposium, Association for Consumer Research – Europe, 2007

Member, American Marketing Association, Association for Consumer Research, Society for Consumer Psychology, Society for Judgment and Decision Making, Behavioral-Finance Forum.

## INDUSTRY EMPLOYMENT

Klimatechniki, Greece (2000) Consultant, Export Sales

Termo Teknik, Turkey (A subsidiary of Ideal Stelrad, UK) (1994-2000) Assistant General Manager, Marketing